



Balance Sheet
~ Company Name Here ~
As of 4/30/2011
Current Month

Assets

Current Assets

Cash - On Hand	6,000.00
Cash-Credit Card Depository	36,931.96
Money Market - Chase	18,794.06
Money Market - FB&T	23.46
Cash-Operating	-31,574.23
Total Cash	30,175.25

A/R-City Ledger	308,722.73
A/R-Guest Ledger	129,705.80
A/R-Allowance for Bad Debt	-10,000.00
Total Receivables	428,428.53

Due From Starwood - SPG Awards	-17,838.50
Intercompany	3,300,482.83
Total Due To/From	3,282,644.33

Inventory - Food	15,931.85
Inventory - Liquor	4,596.26
Inventory - Beer	1,837.89
Inventory - Wine	1,362.75
Total Inventory	23,728.75

Prepaid - Insurance Premium	19,486.72
Prepaid - Other	81,243.96
Security Deposits	40,604.29
Total Prepaids	141,334.97

Total Current Assets 3,906,311.83

Fixed Assets

Land	1,113,000.00
Land Improvements	387,000.00
Buildings	4,508,850.00
Building Improvements	205,831.13
Furniture & Fixtures	751,515.93
Equipment	279,513.45
Autos	43,648.39
China/Glass/Silver/Linen	5,979.07
Asset Purchases - Clearing Account	153,449.24
Total Fixed Assets	7,448,787.21

A/D - Buildings	-2,534,063.00
Accumulated Amortization	-55,703.00
Total Depreciation	-2,589,766.00

Net Fixed Assets 4,859,021.21

Other Assets

Property Acquisition	300.00
Loan Costs	13,785.78
PreOpening Expenses	46,258.73
Franchise Fee	40,000.00
Goodwill	23,960.00
Total Other Assets	124,304.51

Total Assets 8,889,637.55



Balance Sheet
Company: 6401 Hoteliers, LLC Property: Four Points by Sheraton New Orleans Airport
As of 4/30/2011
Current Month

Liabilities & Equity

Current Liabilities

A/P-Trade Payables	113,892.53
Service Charges Payable	-7,955.64
A/P-Other	15,444.00

Total Accounts Payable **121,380.89**

Accrued Salaries & Wages	71,232.56
Accrued Incentive-Mgmt	8,400.00
Accrued Vacation Pay	9,374.54
P/R Deduction Payable-Miscellaneous	54.96
Payroll Clearing	452.68

Total Accrued Payroll & Related **89,514.74**

Tax Payable - Sales	66,145.74
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Total Sales Tax Payable **66,145.74**

Accrued Other	43,104.03
Accrued Utilities	12,817.69
Accrued Management Fees	35,700.94
Accrued Property Tax	41,855.91

Total Accrued Expenses **133,478.57**

Advance Deposits	35,211.21
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Total Advance Deposits **35,211.21**

Total Due To/From **0.00**

Total Current Liabilities **445,731.15**

Long Term Liabilities

Note Payable-Bank Loan	2,670,851.71
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Total Long Term Liabilities **2,670,851.71**

Total Liabilities **3,116,582.86**

Owner's Equity

Member's Capital	2,266,661.59
Retained Earnings-Prior Years	2,822,366.98
Current Earnings	240,691.49

Total Owner's Equity **5,329,720.06**

Total Liabilities & Equity **8,446,302.92**